

## COVID-19 Level 4 Essential Services – Financial Sector

Release Date: 26 August 2021

New Zealand is at Alert Level 4.

Financial services are not included as 'Alert level 4 businesses or services' in the Public Health Response (Alert Level Requirements) Order (No 9) 2021.

However, the Director General of Health has declared that:

1. Registered banks and licensed non-bank deposit taking entities carrying out critical financial services may operate as an Alert Level 4 business or service.

The activities of firms are limited to critical financial services and subject to the conditions of the exemption.

[View the Gazette Notice for more information](#)

2. 1. Licensed insurers; money remitters and money transfer operators; financial product market operators; broking services; payment and settlement system providers; custodians; registry services; EFTPOS infrastructure and management services; payments architecture services; and credit bureaus may operate as Alert Level 4 businesses or services.

The activities of firms are limited to critical financial services and subject to the conditions of the exemption.

[View the Gazette Notice for more information](#)

It is up to individual businesses and services to check if they meet the criteria for operating as an Alert Level 4 business or service.

The Council of Financial Regulators continues to meet regularly to discuss the impact of COVID-19 and consider ways to support the industry in tackling the challenges it presents.

Any questions to the RNBZ should be directed to: [rbnz-info@rbnz.govt.nz](mailto:rbnz-info@rbnz.govt.nz)

**More information:**

- [COVID-19 FAQs](#)

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**Reference source:**

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